



# Clean Vehicle Credit Reference Chart

## Eligibility

	Clean Vehicle Credit	Used Clean Vehicle Credit
<b>Eligible Taxpayers</b>	Individuals and certain commercial taxpayers	Individuals (Limited to one credit every 3 years)
<b>Maximum Credit Amount</b>	<b>\$7,500</b> <b>\$3,750</b> for vehicles meeting the critical minerals requirement <b>\$3,750</b> for vehicles meeting the battery components requirement See <a href="#">Qualifying Vehicles</a> at <a href="http://FuelEconomy.gov">FuelEconomy.gov</a>	Lesser of \$4,000 or 30% of the sales price
<b>Taxpayer's Income Limits</b>	Credit is allowed if modified adjusted gross income (MAGI) for the year the credit is claimed or the prior tax year is less than: <ul style="list-style-type: none"> <li>■ \$300,000 (married filing jointly <b>or</b> qualifying surviving spouse)</li> <li>\$225,000 (head of household)</li> <li>\$150,000 (all other filers)</li> </ul>	Credit is allowed if modified adjusted gross income (MAGI) for the year the credit is claimed or the prior tax year is less than: <ul style="list-style-type: none"> <li>\$150,000 (married filing jointly <b>or</b> qualifying surviving spouse)</li> <li>\$112,500 (head of household)</li> <li>\$75,000 (all other filers)</li> </ul>

## Vehicle Requirements

	Clean Vehicle Credit	Used Clean Vehicle Credit
<b>Manufacturing Location Requirements</b>	Final assembly must occur within North America (effective 8/16/2022)	Not applicable

## Claiming the Credit

	Clean Vehicle Credit	Used Clean Vehicle Credit
<b>VIN Reporting Requirements</b>	Seller must file a seller report with the VIN and other information to the IRS & Taxpayers must report the VIN on their tax return	Seller must file a seller report with the VIN and other information to the IRS & Taxpayers must report the VIN on their tax return
<b>Transferability</b>	Taxpayers can elect to transfer credit to an eligible entity (effective after 12/31/2023)	Taxpayers can elect to transfer credit to an eligible entity(effective after 12/31/2023)
<b>Expiration of Credit</b>	12/31/2032	12/31/2032

[www.irs.gov/cleanvehicles](http://www.irs.gov/cleanvehicles)